

**Polar Capital Global Healthcare Trust  
Sector Exposure Summary**

As at 30 June 2020

<b>Sectors</b>	<b>%</b>	<b>£ ( '000s)</b>
<b>Biotechnology</b>	<b>20.06%</b>	<b>65,786</b>
Vertex Pharmaceuticals	3.08%	10,103
Incyte Genomics	2.92%	9,579
Argen X	2.91%	9,543
Exelixis	2.52%	8,265
Amgen	2.30%	7,528
Neurocrine Biosciences	2.29%	7,513
Acadia Pharmaceuticals	1.51%	4,953
Zealand Pharma	1.44%	4,738
Biohaven Pharmaceutical	1.09%	3,564
<b>Healthcare Distributors</b>	<b>3.32%</b>	<b>10,892</b>
Amerisourcebergen	2.61%	8,557
Ship Healthcare Holdings	0.71%	2,336
<b>Healthcare Equipment</b>	<b>19.80%</b>	<b>64,936</b>
Medtronic	4.09%	13,415
Becton Dickinson	3.36%	11,033
Baxter International	3.20%	10,507
Koninklijke Philips	3.06%	10,030
Varian Medical Systems	2.15%	7,050
Sartorius	1.63%	5,330
Axonics Modulation Technologies	1.19%	3,901
Oxford Immunotec Global	0.64%	2,104
Tactile Systems Technology	0.48%	1,565
<b>Healthcare Facilities</b>	<b>1.77%</b>	<b>5,807</b>
HCA Holdings	1.77%	5,807
<b>Healthcare Services</b>	<b>6.08%</b>	<b>19,956</b>
Fresenius Medical Care	4.13%	13,555
Davita Healthcare Partners	1.95%	6,401
<b>Healthcare Supplies</b>	<b>4.65%</b>	<b>15,244</b>
Align Tech	2.82%	9,240
Quotient	1.83%	6,004
<b>Healthcare Technology</b>	<b>2.68%</b>	<b>8,781</b>
Medley	1.21%	3,967
Intelligent Ultrasound	0.88%	2,883
Renalytix	0.59%	1,932

<b>Insurance Brokers</b>	<b>1.43%</b>	<b>4,690</b>
Ehealth	1.43%	4,690
<b>Life Sciences Tools &amp; Services</b>	<b>14.86%</b>	<b>48,721</b>
Thermo Fisher Scientific	4.51%	14,792
Bio-Rad Laboratories	2.87%	9,416
Syneos Health	2.80%	9,193
IQVIA Holdings	2.53%	8,308
Avantor	2.14%	7,013
<b>Managed Healthcare</b>	<b>9.67%</b>	<b>31,714</b>
Unitedhealth	5.63%	18,478
Centene	2.96%	9,722
Humana	1.07%	3,513
<b>Pharmaceuticals</b>	<b>19.90%</b>	<b>65,281</b>
Roche Holding	4.88%	15,991
Sanofi	3.86%	12,660
Horizon Therapeutics	3.42%	11,232
Bristol Myers Squibb	2.71%	8,884
Lundbeck	2.46%	8,058
Novo Nordisk	2.01%	6,589
Avadel Pharmaceuticals	0.57%	1,868
<b>Total</b>	<b>104.06%</b>	<b>341,294</b>
<b>Cash</b>	<b>-4.06%</b>	<b>-13,319</b>

Totals may not sum due to rounding.

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