

Polar Capital Global Healthcare Trust
Sector Exposure Summary
As at 31 December 2018

| Sectors | % | £ ('000s) |
|------------------------------|---------------|-------------------|
| Biotechnology | 18.33% | 54,181 |
| Amgen | 4.82% | 14,260 |
| Grifols | 3.17% | 9,357 |
| Alexion Pharmaceuticals | 2.64% | 7,802 |
| Incyte Genomics | 2.51% | 7,406 |
| Anylam Pharmaceuticals | 1.68% | 4,959 |
| Biomarin Pharmaceutical | 1.15% | 3,413 |
| Hansa Medical | 0.91% | 2,690 |
| Newron Pharmaceuticals | 0.51% | 1,503 |
| Loxo Oncology | 0.39% | 1,158 |
| Stemline Therapeutics | 0.37% | 1,084 |
| Summit Therapeutics | 0.10% | 286 |
| Diurnal Group | 0.09% | 264 |
| Drug Retail | 4.41% | 13,032 |
| CVS Health | 4.41% | 13,032 |
| Education Services | 0.44% | 1,289 |
| MedaPhor Group | 0.44% | 1,289 |
| Healthcare Equipment | 28.59% | 84,506 |
| Medtronic | 6.30% | 18,615 |
| Abbott Labs | 4.52% | 13,366 |
| Resmed | 3.05% | 9,020 |
| Becton Dickinson | 2.75% | 8,133 |
| Varian Medical Systems | 2.54% | 7,519 |
| Danaher | 2.44% | 7,204 |
| Terumo | 2.00% | 5,897 |
| Consort Medical | 1.67% | 4,922 |
| Renalytix | 1.25% | 3,699 |
| Heliuss Medical Technologies | 1.09% | 3,225 |
| Oxford Immunotec Global | 0.76% | 2,248 |
| Viveve Medical | 0.22% | 658 |
| Healthcare Facilities | 3.97% | 11,724 |
| HCA Holdings | 3.97% | 11,724 |
| Healthcare Services | 3.02% | 8,924 |
| Quest Diagnostics | 3.02% | 8,924 |
| Healthcare Supplies | 1.74% | 5,140 |
| Quotient | 1.74% | 5,140 |
| Healthcare Technology | 0.71% | 2,091 |
| C4X Discovery Holdings | 0.71% | 2,091 |

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|---|----------------|----------------|
| Life Sciences Tools & Services | 6.19% | 18,293 |
| Bio-Rad Laboratories | 2.80% | 8,265 |
| Pra Health Sciences | 2.71% | 8,004 |
| Horizon Discovery Group | 0.68% | 2,024 |
| Managed Healthcare | 9.00% | 26,594 |
| Unitedhealth | 5.89% | 17,413 |
| Humana | 3.11% | 9,181 |
| Pharmaceuticals | 35.63% | 105,306 |
| Johnson & Johnson | 8.30% | 24,535 |
| Merck & Co | 5.73% | 16,921 |
| Novartis | 5.64% | 16,678 |
| Novo Nordisk | 4.75% | 14,031 |
| Takeda Pharmaceutical | 4.02% | 11,885 |
| AstraZeneca | 3.14% | 9,273 |
| Jazz Pharmaceuticals | 2.71% | 8,012 |
| Zogenix | 0.68% | 2,019 |
| Photocure | 0.42% | 1,238 |
| Verona Pharma | 0.24% | 715 |
| Total | 112.03% | 331,079 |
| Cash | -12.04% | -35,573 |

Totals may not sum due to rounding.

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